

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(The figures have not been audited)

	Individual quarter		Cumulative quarter	
	30-06-13 RM'000	30-06-12 RM'000	30-06-13 RM'000	30-06-12 RM'000
Revenue	34,548	32,928	70,424	65,749
Cost of sales	(14,942)	(14,682)	(31,490)	(28,643)
Gross profit	19,606	18,246	38,934	37,106
Other income	933	1,197	1,934	2,077
Selling and distribution expenses	(7,583)	(6,305)	(14,184)	(13,460)
Administrative and general expenses	(11,533)	(10,982)	(22,777)	(20,627)
Interest expense	(297)	(203)	(592)	(407)
Interest income	114	159	233	272
Share of profits in associates	43	41	113	74
Profit before tax	1,283	2,153	3,661	5,035
Tax expense	(893)	(790)	(1,987)	(1,701)
Profit for the period	390	1,363	1,674	3,334
Profit attributable to:				
Owners of the Parent	397	1,365	1,684	3,333
Non-controlling interests	(7)	(2)	(10)	1
	390	1,363	1,674	3,334
Total comprehensive income attributable to:				
Owners of the Parent	397	1,365	1,684	3,333
Non-controlling interests	(7)	(2)	(10)	1
	390	1,363	1,674	3,334
Earnings per share attributable to owners of the Parent:				
Basic (sen)	0.24	0.83	1.02	2.02
Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(The figures have not been audited)

	As at 30-06-13 RM'000 (Unaudited)	As at 31-12-12 RM'000 (Audited)
<u>ASSETS</u>		
Non-current assets		
Property, plant and equipment	33,578	30,534
Investments in associates	408	435
Deferred tax assets	293	283
Trade and other receivables	449	611
	34,728	31,863
Current assets		
Inventories	31,883	32,152
Trade and other receivables	17,137	18,608
Current tax assets	113	172
Cash and cash equivalents	14,103	16,100
	63,236	67,032
TOTAL ASSETS	97,964	98,895
<u>EQUITY AND LIABILITIES</u>		
Equity attributable to owners of the Parent		
Share capital	33,000	33,000
Reserves	20,509	20,475
	53,509	53,475
Non-controlling interests	45	55
TOTAL EQUITY	53,554	53,530
Non-current liabilities		
Borrowings	4,328	4,381
Deferred income	863	978
Deferred tax liabilities	1,203	1,203
	6,394	6,562
Current liabilities		
Borrowings	16,439	16,936
Trade and other payables	19,899	20,430
Deferred income	-	479
Current tax liabilities	1,678	958
	38,016	38,803
TOTAL LIABILITIES	44,410	45,365
TOTAL EQUITY AND LIABILITIES	97,964	98,895
Net assets per share attributable to owners of the Parent (sen)	32.43	32.41

The Condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(The figures have not been audited)

	← Non-distributable →		← Atributable to owners of the Parent →		← Distributable →		← Non-controlling interests →		← Total equity →	
	Share capital	Share premium	Retained earnings	Total	Share premium	Retained earnings	Total	Non-controlling interests	Total equity	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2013	33,000	7,096	13,379	53,475	55	53,530				
Profit for the period	-	-	1,684	1,684	(10)	1,674				
Other comprehensive income	-	-	-	-	-	-				
Total comprehensive income	-	-	1,684	1,684	(10)	1,674				
Transactions with owners										
Ordinary shares contributed by non-controlling interests of a subsidiary	-	-	-	-	-	-				
Dividend paid	-	-	(1,650)	(1,650)	-	(1,650)				(1,650)
Total transactions with owners	-	-	(1,650)	(1,650)	-	(1,650)				(1,650)
At 30 June 2013	33,000	7,096	13,413	53,509	45	53,554				
	← Non-distributable →		← Atributable to owners of the Parent →		← Distributable →		← Non-controlling interests →		← Total equity →	
	Share capital	Share premium	Retained earnings	Total	Share premium	Retained earnings	Total	Non-controlling interests	Total equity	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 January 2012	33,000	7,096	9,903	49,999	(9)	49,990				
- Effects of the adoption of MFRSs	-	-	741	741	-	741				741
Balance as at 1 January 2012, as restated	33,000	7,096	10,644	50,740	(9)	50,731				
Profit for the period	-	-	3,333	3,333	1	3,334				
Other comprehensive income	-	-	-	-	-	-				
Total comprehensive income	-	-	3,333	3,333	1	3,334				
Transactions with owners										
Changes in equity interest in a subsidiary	-	-	-	-	79	79				
Total transactions with owners	-	-	-	-	79	79				
At 30 June 2012	33,000	7,096	13,977	54,073	71	54,144				

The Condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)
CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(The figures have not been audited)

	For the 6 months ended 30 June 2013	For the 6 months ended 30 June 2012
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	3,661	5,035
Adjustments for :		
Depreciation	2,609	2,021
Other non-cash items	811	801
Operating profit before working capital changes	7,081	7,857
Changes in inventories	72	474
Changes in trade and other receivables	1,633	(541)
Changes in trade and other payables	(1,134)	(5,735)
Cash generated from operations	7,652	2,055
Tax refunded	36	-
Income taxes paid	(1,254)	(1,647)
Net cash generated from operating activities	6,434	408
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(5,022)	(1,470)
Proceeds from disposal of property, plant and equipment	223	7
Interest received	148	117
Increase in share capital in a subsidiary	-	80
Dividend received from an associate	140	158
Net cash used in investing activities	(4,511)	(1,108)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(593)	(407)
Placement of fixed deposits pledged to licensed banks	(450)	(338)
Net repayment of bankers' acceptances	(1,103)	(681)
Net repayment of hire purchase liabilities	(1,037)	(232)
Repayments of term loans	(129)	(218)
Dividend paid	(1,650)	-
Net cash used in financing activities	(4,962)	(1,876)
Net decrease in cash and cash equivalents	(3,039)	(2,576)
Cash and cash equivalents at beginning of year	4,299	7,488
Cash and cash equivalents at end of year	1,260	4,912

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (cont'd)

(The figures have not been audited)

	For the 6 months ended 30 June 2013	For the 6 months ended 30 June 2012
	RM'000	RM'000
<i>Cash and cash equivalents comprise :</i>		
Cash and bank balances	4,007	4,912
Fixed deposits with licensed banks	10,096	6,829
	<hr/> 14,103	<hr/> 11,741
Less : Bank overdraft included in borrowings	(4,177)	-
	<hr/> 9,926	<hr/> 11,741
Less : Fixed deposits pledged to licensed banks	(8,666)	(6,829)
	<hr/> 1,260	<hr/> 4,912

The Condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial report.

FOCUS POINT HOLDINGS BERHAD (Company No. : 884238-U)

Notes to the Interim Financial Report for the second quarter ended 30 June 2013

Part A - Explanatory notes pursuant to Malaysian Financial Reporting Standard ("MFRS") 134 : Interim Financial Reporting

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 : *Interim Financial Reporting* issued by the Malaysian Accounting Standards Board (MASB) and Paragraph 9.22 and Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 December 2012.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the financial year ended 31 December 2012, except for the adoption of the following standards applicable to the Group's financial year beginning 1 January 2013.

	Effective date
Amendments to MFRS 101, <i>Presentation of Financial Statements - Presentation of Items of Other Comprehensive Income</i>	1 July 2012
MFRS 3, <i>Business Combinations (2004)</i>	1 January 2013
MFRS 10, <i>Consolidated Financial Statements</i>	1 January 2013
MFRS 11, <i>Joint Arrangements</i>	1 January 2013
MFRS 12, <i>Disclosure of Interests in Other Entities</i>	1 January 2013
MFRS 13, <i>Fair Value Measurement</i>	1 January 2013
MFRS 119, <i>Employee Benefits (2011)</i>	1 January 2013
MFRS 127, <i>Consolidated and Separate Financial Statements</i>	1 January 2013
MFRS 127, <i>Separate Financial Statements (2011)</i>	1 January 2013
MFRS 128, <i>Investments in Associates and Joint Ventures (2011)</i>	1 January 2013
Amendments to MFRS 7, <i>Financial Instruments : Disclosures - Offsetting Financial Assets and Financial Liabilities</i>	1 January 2013
Amendments to MFRS 10, <i>Consolidated Financial Statements - Transition Guidance</i>	1 January 2013
Amendments to MFRS 11, <i>Joint Arrangements - Transition Guidance</i>	1 January 2013
Amendments to MFRS 12, <i>Disclosure of Interests in Other Entities - Transition Guidance</i>	1 January 2013
<i>Annual Improvements 2009-2011 Cycle</i>	1 January 2013

The initial application of the aforesaid applicable standards, amendments or interpretations are not expected to have any material financial impact to the current financial year upon their initial adoption.

A2. Auditors' reports

The auditors' report on the audited financial statements of the Group for the financial year ended 31 December 2012 was not subject to any qualification.

A3. Seasonal or cyclical factors

The business operations of the Group were not materially affected by any seasonal or cyclical factors.

A4. Unusual items affecting assets, liabilities, equity, net income or cash flows

There was no unusual item because of its nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group during the current quarter.

A5. Material changes in estimates

There was no change in the estimates of amounts reported that have had a material effect in the current quarter.

A6. Changes in debts and equity securities

There were no issuance, cancellation, repurchase, resale or repayment of debt and/or equity securities, share buy-back, share cancellation, shares held as treasury shares and/or resale of treasury shares during the current quarter.

A7. Dividend paid

An interim single-tier tax exempt dividend of 1 sen (2011 : nil) per share in respect of the financial year ended 31 December 2012 was declared on 26 February 2013 and paid on 26 April 2013.

A8. Segmental reporting

The Group has three (3) reportable segments, as described below, which are the Group's strategic business units. The following summary described the operations of each of the reportable segment:

- **Optical related products** : Retailing of optical related products
- **Franchise management** : Franchise management relating to optical and optometrics products
- **Food and beverage** : Provision of food and beverage services

Other operating segment that does not constitute reportable segment mainly comprises investment holding, laser eye surgery treatment activities as well as retailing of hearing solutions and related accessories.

The segmental information for the financial period ended 30 June 2013 is as follows :-

	Optical related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	62,277	2,214	5,266	1,834	71,591
Inter-segment revenue	(127)	(40)	-	(1,000)	(1,167)
External revenue	<u>62,150</u>	<u>2,174</u>	<u>5,266</u>	<u>834</u>	<u>70,424</u>
Segment results					
Segment results	5,701	560	(2,163)	(191)	3,907
Interest income	220	6	3	4	233
Interest expense	(472)	-	(98)	(22)	(592)
Share of profit of associates	113	-	-	-	113
Profit / (loss) before tax	<u>5,562</u>	<u>566</u>	<u>(2,258)</u>	<u>(209)</u>	<u>3,661</u>
Assets					
Segment assets	78,001	2,395	15,255	1,499	97,150
Investments in associates	408	-	-	-	408
Total assets	<u>78,409</u>	<u>2,395</u>	<u>15,255</u>	<u>1,499</u>	<u>97,558</u>
Liabilities					
Segment liabilities	32,853	2,340	5,584	752	41,529
Total liabilities	<u>32,853</u>	<u>2,340</u>	<u>5,584</u>	<u>752</u>	<u>41,529</u>

A8. Segmental reporting (cont'd)

The segmental information for the financial year ended 30 June 2012 is as follows :

	Optical related products RM'000	Franchise management RM'000	Food and beverage RM'000	Others RM'000	Total RM'000
Revenue					
Total revenue	63,169	2,065	-	4,183	69,417
Inter-segment revenue	-	(68)	-	(3,600)	(3,668)
External revenue	63,169	1,997	-	583	65,749
Segment results					
Segment assets	4,864	546	-	(314)	5,096
Interest income	254	2	-	16	272
Interest expense	(407)	-	-	-	(407)
Share of profit of associates	74	-	-	-	74
Profit / (loss) before tax	4,785	548	-	(298)	5,035
Assets					
Segment assets	83,675	1,034	-	3,248	87,957
Investments in associates	389	-	-	-	389
Total assets	84,064	1,034	-	3,248	88,346
Liabilities					
Segment liabilities	31,470	1,946	-	86	33,502
Total liabilities	31,470	1,946	-	86	33,502

Geographical information

The Group operates only in Malaysia.

A9. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current quarter as the Group has not adopted a revaluation policy on its property, plant and equipment.

A10. Commitment

(a) Operating lease commitments

The Group entered into non-cancellable lease agreements for business premises, hence resulting in future rental commitment. The Group has aggregate future minimum lease commitment as at the end of the current quarter as follows :-

	As at 30-06-13 RM'000	As at 30-06-12 RM'000
Branches		
Not later than one (1) year	18,804	14,703
Later than one (1) year and not later than five (5) years	17,360	13,076
Later than five (5) years	-	-
	36,164	27,779
Franchisees		
Not later than one (1) year	6,313	6,489
Later than one (1) year and not later than five (5) years	3,639	4,378
	9,952	10,867

The Group has back-to-back arrangements with its franchisees on the rented business premises whereby the Group enters into rental agreements with the respective landlords and thereafter sub-leases these business premises to its franchisees. The rental expense for these business premises are borne by its franchisees. Furthermore, it should be noted that in the event of any default in any rental payment by the Group's franchisees, the franchisees are bound and the Group's interests are protected by the terms and conditions stated in the respective franchise agreements.

(b) Capital commitment

	As at 30-06-13 RM'000	As at 30-06-12 RM'000
Capital expenditure in respect of purchase of property, plant and equipment		
- Contracted but not provided for	906	747

This represents capital commitment mainly in respect of renovation and purchase of equipment for the food and beverage business.

A11. Subsequent event

There was no material event subsequent to the end of the current quarter up to the date of this report that has not been reflected in the interim financial report.

A12. Changes in composition of the Group

There was no change in composition of the Group in the current quarter.

A13. Changes in contingent liabilities and contingent assets

There was no contingent liability or contingent asset as at the end of the current quarter.

A14. Related party transactions

The Group entered into the following transactions with related parties during the current quarter:-

	Individual quarter		Cumulative quarter	
	30-06-13 RM'000	30-06-12 RM'000	30-06-13 RM'000	30-06-12 RM'000
Associate :				
Sales of eyewear and eye care products	356	450	739	874
Licensing fee	32	32	67	63
Company in which a Director of the Company has substantial financial interests :				
Rental of premises	60	-	120	-

The Directors of the Group are of the opinion that, other than than the transactions disclosed above which were established on a negotiated basis, all the transactions have been entered into in the normal course of business and have been established at arm's length under terms no more favourable than those transacted with third parties.

Notes to the interim financial report for the second quarter ended 30 June 2013
Part B - Explanatory notes pursuant to Paragraph 9.22 Appendix 9B of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad
B1. Review of performance

Group revenue for the current quarter was recorded at RM34.5 million, an increase of 5% compared with the corresponding quarter of RM32.9 million. On year-to-date basis, the Group recorded revenue of RM70.4 million compared with RM65.7 million of the corresponding period, an increase of 7%. Higher revenue was mainly attributed to the contribution from the food and beverage segment which commenced business in third quarter of the corresponding year.

Profit before tax ("PBT") for the current quarter was 41% lower at RM1.3 million compared with RM2.2 million of the corresponding quarter. On year-to-date basis, PBT also decreased by 26% to RM3.7 million from RM5 million of the corresponding period. The decline in PBT was due mainly to operating loss incurred by the food and beverage segment which has offset the improved PBT of the optical related products segment.

Consequently, lower profit after tax ("PAT") of RM0.4 million was recorded for the current quarter compared with RM1.4 million of the corresponding quarter, representing a decrease of 71%. PAT on year-to-date basis was RM1.7 million compared with RM3.3 million of the corresponding period, representing a decrease of 48%.

Optical related products segment

The optical related products segment continued to dominate the Group's revenue with contribution of 87% and 88% in the current quarter and current period respectively. Revenue for the current quarter was lower by 5% at RM30 million compared with RM31.7 of the corresponding quarter. The decrease in revenue was mainly attributed to the impact of closure of certain outlets, lesser carnival sales activities and lower sales to franchisees. Consequently, on year-to-date basis, revenue was also marginally lower by 2% at RM62.2 million compared with RM63.2 million of the corresponding period.

However, PBT for the current quarter at RM2.3 million was 10% higher compared with RM2.1 million of the corresponding quarter while PBT on year-to-date basis at RM5.6 million was 17% higher compared with RM4.8 million of the corresponding period. The improved in PBT was largely due to saving in certain operating expenses.

Franchise management segment

Revenue for the current quarter was RM1.1 million compared with RM1.0 million of the corresponding quarter, representing an increase of 10%. On year-to-date basis, revenue was RM2.2 million which also grew by 10% compared with RM2.0 million of the corresponding period. Generally, higher business volume of the franchisees was recorded, hence higher royalty income was recognised which had resulted in higher revenue. Consequently, PBT for the current quarter at RM0.25 million and current period at RM0.57 million were 19% and 4% higher compared with RM0.21 million and RM0.55 million of the corresponding quarter and corresponding period respectively.

Food and beverage segment

For the current quarter, the segment recorded revenue of RM3.1 million and operating loss of RM1.1 million while on year-to-date basis, the segment recorded revenue of RM5.3 million and operating loss of RM2.2 million. The operating loss was due mainly to high start-up expenses including staff cost as well as advertising and promotional expenses. Three additional outlets were opened during the current quarter to further expand its presence in Klang Valley.

B2. Comparison with immediate preceding quarter's results

	Current quarter RM'000	Immediate preceding quarter RM'000	Variance %
Revenue	34,548	35,876	-4%
Profit before tax ("PBT")	1,283	2,378	-46%

The Group's revenue decreased by RM1.3 million or 4% due to lower contribution from the optical related products segment which saw a drop in revenue by RM2.3 million while the food and beverage segment recorded an improved revenue by RM0.9 million. Arising from the lower revenue attained by the optical related products segment, the segment's PBT also decreased by RM1 million resulting in the Group's PBT declined by RM1.1 million or 46% compared with the immediate preceding quarter.

B3. Prospect

The Malaysian economy grew at a slower rate of 4.3% in the second quarter of 2013 (as compared to 5.6% of the corresponding quarter) mainly due to the decline in export sector. Private consumption expanded by 7.2% in the second quarter supported by stable employment conditions and sustained wage growth in the domestic-oriented sectors. In June 2013, labour force participation rate increased to 67.8% (from between 65.3% and 66.4% recorded in January – May 2013) and unemployment rate decreased to 2.8% (from between 3.0% and 3.3% recorded in January – May 2013), indicating a healthy labour market in Malaysia. (Source: Department of Statistics Malaysia)

For the months ahead, the domestic demand is expected to remain firm, supported by sustained private consumption, capital spending in the domestic-oriented industries and the on-going implementation of infrastructure projects. The Group will remain focus on its optical related business and intends to achieve this goal by opening more optical outlets in various cities in Malaysia in the near term while consolidating non-performing outlets. As to the food & beverage ("F&B") business, the Group has achieved its target to open at least 5 new restaurant/cafe/bakery outlets in the current financial year with the latest opening of Baumkuchen cake shop at Mid Valley on 26 August 2013. The F&B business is expected to be bolstered by the opening of even more new outlets in the current financial year with a view to enhance the Group's revenue stream and profitability in a longer term.

B4. Profit forecast or profit guarantee

This is not applicable to the Group.

B5. Profit before tax

Profit before tax for the quarter is arrived at after charging:-

	Individual quarter		Cumulative quarter	
	30-06-13 RM'000	30-06-12 RM'000	30-06-13 RM'000	30-06-12 RM'000
Depreciation	1,170	1,053	2,609	2,021
Bad debts written off	-	-	-	-
Impairment loss on trade and other receivables	-	1	-	83
Inventories written off	-	-	-	-
Provision for inventories	-	-	-	-
Gain on disposal of held-to-maturity investment	-	-	-	-
Loss/(Gain) on disposal of property, plant and equipment	67	17	67	18
Impairment loss on property, plant and equipment	-	-	-	-
Realised foreign exchange (gain)/loss	(26)	(15)	10	-81
(Gain) / Loss on derivatives	-	-	-	-
Exceptional items	-	-	-	-

B6. Income tax expense

	Individual quarter		Cumulative quarter	
	30-06-13 RM'000	30-06-12 RM'000	30-06-13 RM'000	30-06-12 RM'000
Current tax:				
Current	849	790	1,954	1,701
Prior year	43	-	43	-
	892	790	1,997	1,701
Deferred tax:				
Current	1	-	(10)	-
Total	893	790	1,987	1,701

The current effective tax rates were higher than statutory tax rates due mainly to certain capital expenditure not qualified for capital allowance, certain expenses non deductible for tax purpose and no group relief was applied for loss-making companies.

B7. Status of corporate proposals

There was no corporate proposal announced but not completed as at the date of this report.

B8. Borrowings

	As at 30-06-13 RM'000	As at 31-12-12 RM'000
Short term borrowings		
Secured:		
Banker acceptances	10,250	11,352
Bank overdraft	4,177	3,586
Term loans	389	486
Hire purchase liabilities	1,623	1,512
	16,439	16,936
Long term borrowings		
Secured:		
Term loans	1,399	1,431
Hire purchase liabilities	2,929	2,950
	4,328	4,381
Total borrowings	20,767	21,317

The above borrowings were denominated in Ringgit Malaysia.

B9. Material litigation

There was no material litigation (including any pending material litigation) as at the date of this report.

B10. Dividend

The Board of Directors are pleased to declare an interim single-tier tax exempt dividend of 1 sen (2012 : 1 sen) per share in respect of the financial year ending 31 December 2013. The entitlement date and payment date for the interim dividend shall be 4 October 2013 and 31 October 2013 respectively.

B11. Earnings per share

Basic earnings per share is calculated by dividing profit for the period attributable to owners of the Parent by the weighted average number of ordinary shares in issue during the period.

	Individual quarter		Cumulative quarter	
	30-06-13	30-06-12	30-06-13	30-06-12
Profit attributable to owners of the Parent (RM'000)	397	1,365	1,684	3,333
Weighted average number of ordinary shares in issue ('000)	165,000	165,000	165,000	165,000
Basic earnings per share (sen)	0.24	0.83	1.02	2.02

B12. Disclosure of realised and unrealised profits

The breakdown of the retained profits of the Group as at 30 June 2013, into realised and unrealised profits/losses is as follows:-

	As at 30-06-13 RM'000	As at 31-12-12 RM'000
Total retained profits of the Group :		
- Realised	32,804	32,689
- Unrealised	(910)	(920)
	31,894	31,769
Total share of retained profits from associates :		
- Realised	118	161
- Unrealised	(5)	(5)
	113	156
Total	32,007	31,925
Less : Consolidation adjustments	(18,594)	(18,546)
Total retained profits of the Group	13,413	13,379

The determination of realised and unrealised profits or losses is compiled based on Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Securities Main Market Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B13. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board of Directors on 27 August 2013.